

Organization Information

Organization name: The Art Center aka Anton Art Center

City: Mount Clemens

State: MI

County: Macomb

NISP Discipline: 5 - Visual Arts

NISP Institution: 15 - Arts Center

NTEE: A25 - Arts Education

Applicant is audited or reviewed by an independent accounting firm.

Federal ID # 237065452

Year organization founded: 1969

Organization type: 501(c)3 nonprofit organization

Fiscal year end date: 09-30

DUNS # 608483483

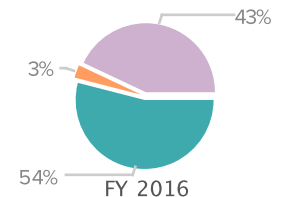
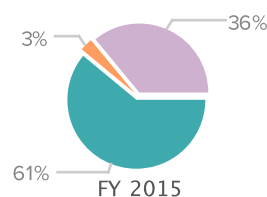
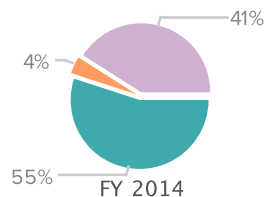
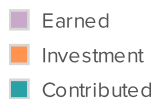
Full-time staff: 2

Paid FTEs: 3.16

A display value of -0% signifies a value of less than +/- 0.5%

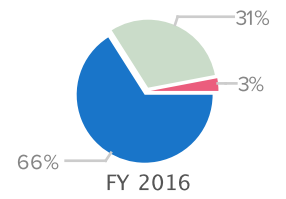
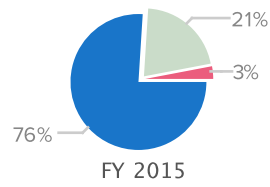
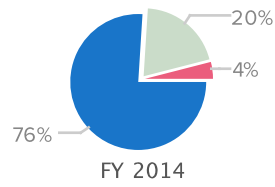
Unrestricted Activity	FY 2014	FY 2015	% Change	FY 2016	% Change
Unrestricted Operating Revenue					
Earned Program	\$85,441	\$108,935	27%	\$57,393	-47%
Earned Non-program	\$43,837	\$35,747	-18%	\$131,042	267%
Total Earned Revenue	\$129,278	\$144,682	12%	\$188,435	30%
Investment Revenue	\$11,252	\$11,439	2%	\$11,682	2%
Contributed Revenue	\$173,944	\$249,368	43%	\$236,637	-5%
Total Unrestricted Operating Revenue	\$314,474	\$405,489	29%	\$436,754	8%
Less in-kind	(\$30,000)	(\$30,000)	0%	(\$30,000)	0%
Total Unrestricted Operating Revenue Less In-kind	\$284,474	\$375,489	32%	\$406,754	8%
Expenses by Functional Total					
Program	\$271,038	\$308,260	14%	\$299,099	-3%
Fundraising	\$13,865	\$12,596	-9%	\$14,108	12%
General & Administrative	\$70,218	\$87,071	24%	\$140,056	61%
Total Operating Expenses	\$355,121	\$407,927	15%	\$453,263	11%
Less in-kind	(\$30,000)	(\$30,000)	0%	(\$30,000)	0%
Total Operating Expenses Less In-kind	\$325,121	\$377,927	16%	\$423,263	12%
Net Unrestricted Activity - Operating	-\$40,647	-\$2,438	94%	-\$16,509	-577%
Net Unrestricted Activity - Non-operating	\$0	\$0	n/a	n/a	n/a
Total Net Unrestricted Activity	-\$40,647	-\$2,438	94%	-\$16,509	-577%
Net Temporarily Restricted Activity	\$50,000	-\$23,890	-148%	\$40,913	271%
Net Permanently Restricted Activity	\$0	\$0	n/a	\$0	n/a
Net Total Activity	\$9,353	-\$26,328	-381%	\$24,404	193%

Revenue by Source



**Expenses by
Functional Grouping**

- Program
- General & Administrative
- Fundraising



The Art Center aka Anton Art Center

Revenue Details

	FY 2014	FY 2015	FY 2016	FY 2016	FY 2016	FY 2016
	Total	Total	Total	Unrestricted	Temporarily Restricted	Permanently Restricted
Operating Revenue						
Earned - Program						
Membership revenue	\$12,780	\$14,565	\$16,412	\$16,412		n/a
Gallery sales			\$4,525	\$4,525		n/a
Tuitions and registration fees	\$25,027	\$30,094	\$36,456	\$36,456		n/a
Other program revenue	\$47,634	\$64,276	\$0	\$0		n/a
Total earned - program	\$85,441	\$108,935	\$57,393	\$57,393	\$0	n/a
Earned - Non-program						
Gift shop and merchandise fees	\$7,227	\$7,510	\$63,008	\$63,008		n/a
Sponsorship revenue	\$17,600	\$10,100	\$26,274	\$26,274		n/a
Space rentals	\$2,663					n/a
Application fees			\$18,550	\$18,550		n/a
Other earned revenue	\$16,347	\$18,137	\$23,210	\$23,210		n/a
Total earned - non-program	\$43,837	\$35,747	\$131,042	\$131,042	\$0	n/a
Total earned revenue	\$129,278	\$144,682	\$188,435	\$188,435		n/a

The Art Center aka Anton Art Center

	FY 2014	FY 2015	FY 2016	FY 2016	FY 2016	FY 2016
Contributed	Total	Total	Total	Unrestricted	Temporarily Restricted	Permanently Restricted
Trustee & board	\$5,280	\$9,555	\$28,639	\$28,639	\$0	\$0
Individual	\$12,360	\$22,179	\$26,360	\$26,360	\$0	\$0
Corporate	\$7,600	\$5,000	\$11,774	\$9,774	\$2,000	\$0
Foundation	\$82,300	\$54,890	\$91,500	\$11,500	\$80,000	\$0
County government	\$0	\$0	\$337	\$337	\$0	\$0
State government	\$53,991	\$80,054	\$78,940	\$36,440	\$42,500	\$0
Federal government	\$10,000	\$10,000	\$10,000	\$0	\$10,000	\$0
In-kind operating contributions	\$30,000	\$30,000	\$30,000	\$30,000	\$0	\$0
Other contributions	\$22,413	\$13,800	\$0	\$0	\$0	\$0
Net assets released from restriction	\$0	\$0	\$0	\$93,587	-\$93,587	\$0
Total contributed revenue	\$223,944	\$225,478	\$277,550	\$236,637	\$40,913	\$0
Operating investment revenue	\$11,252	\$11,439	\$11,682	\$11,682	\$0	\$0
Total operating revenue	\$364,474	\$381,599	\$477,667	\$436,754	\$40,913	\$0
Total operating revenue less in-kind	\$334,474	\$351,599	\$447,667	\$406,754	\$40,913	\$0
Transfers and re-classifications	\$0	\$0				
Total non-operating revenue	\$0	\$0				
Total revenue	\$364,474	\$381,599	\$477,667	\$436,754	\$40,913	\$0
Total revenue less in-kind	\$334,474	\$351,599	\$447,667	\$406,754	\$40,913	\$0

Expense Details

	FY 2014 Total	FY 2015 Total	% Change	FY 2016 Total	% Change	FY 2016 Program	FY 2016 Fundraising	FY 2016 General & Administrative
Personnel expenses - Operating								
W2 employees (salaries, payroll taxes and fringe benefits)	\$111,401	\$110,080	-1%	\$128,839	17%	\$70,089	\$6,441	\$52,309
Independent contractors	\$14,528	\$17,753	22%	\$96,169	442%	\$74,394	\$0	\$21,775
Professional fees	\$41,252	\$65,046	58%	\$9,041	-86%	\$4,983	\$382	\$3,676
Total personnel expenses - Operating	\$167,181	\$192,879	15%	\$234,049	21%	\$149,466	\$6,823	\$77,760
Non-personnel expenses - Operating								
Advertising and promotion	\$7,931	\$8,457	7%	\$6,068	-28%	\$3,301	\$303	\$2,464
Conferences and meetings	\$2,348	\$1,844	-21%	\$50	-97%	\$50	\$0	\$0
Dues and subscriptions	\$1,130	\$1,075	-5%	\$1,337	24%	\$719	\$61	\$557
Grant awards and similar amounts paid	\$21,400	\$42,390	98%	\$42,685	1%	\$42,685	\$0	\$0
Insurance	\$3,274	\$3,658	12%	\$5,606	53%	\$3,052	\$273	\$2,281
Occupancy costs	\$66,923	\$68,277	2%	\$60,803	-11%	\$32,073	\$3,273	\$25,457
Office and administration	\$15,563	\$16,897	9%	\$8,985	-47%	\$4,888	\$449	\$3,648
Printing, postage and shipping	\$4,049	\$5,596	38%	\$4,437	-21%	\$2,416	\$215	\$1,806
Travel	\$3,187	\$1,810	-43%	\$798	-56%	\$434	\$40	\$324
Exhibition costs	\$0	\$0	n/a	\$5,143	n/a	\$5,143	\$0	\$0
Productions and events costs	\$8,011	\$10,241	28%	\$32,241	215%	\$29,459	\$401	\$2,381
Interest expense	\$328	\$0	-100%	\$0	n/a	\$0	\$0	\$0
Other operating expenses	\$6,339	\$7,433	17%	\$5,400	-27%	\$554	\$49	\$4,797
Depreciation	\$47,457	\$47,370	-0%	\$45,661	-4%	\$24,859	\$2,221	\$18,581
Total non-personnel expenses - Operating	\$187,940	\$215,048	14%	\$219,214	2%	\$149,633	\$7,285	\$62,296
Total operating expenses	\$355,121	\$407,927	15%	\$453,263	11%	\$299,099	\$14,108	\$140,056
Non-operating personnel expenses	\$0	\$0	n/a	\$0	n/a			
Non-operating non-personnel expenses	\$0	\$0	n/a	\$0	n/a			
Total expenses	\$355,121	\$407,927	15%	\$453,263	11%	\$299,099	\$14,108	\$140,056
Total expenses less in-kind	\$325,121	\$377,927	16%	\$423,263	12%			
Total expenses less depreciation	\$307,664	\$360,557	17%	\$407,602	13%			
Total expenses less in-kind and depreciation	\$277,664	\$330,557	19%	\$377,602	14%			

Balance Sheet

Assets	FY 2014	FY 2015	% Change	FY 2016	% Change
Current assets					
Cash	\$56,866	\$108,350	91%	\$183,158	69%
Receivables	\$51,465	\$25,515	-50%	\$460	-98%
Investments	\$0	\$0	n/a	\$0	n/a
Prepaid expenses & other	\$1,604	\$1,808	13%	\$5,966	230%
Total current assets	\$109,935	\$135,673	23%	\$189,584	40%
Non-current investments	\$0	\$0	n/a	\$0	n/a
Fixed assets (net)	\$1,171,337	\$1,123,849	-4%	\$1,086,538	-3%
Other non-current assets	\$0	\$0	n/a	\$0	n/a
Total non-current assets	\$1,171,337	\$1,123,849	-4%	\$1,086,538	-3%
Total assets	\$1,281,272	\$1,259,522	-2%	\$1,276,122	1%
Liabilities & Net Assets	FY 2014	FY 2015	% Change	FY 2016	% Change
Liabilities					
Accounts payable & other	\$11,799	\$16,377	39%	\$8,573	-48%
Loans & other debt	\$0	\$0	n/a	\$0	n/a
Deferred revenue	\$0	\$0	n/a	\$0	n/a
Total current liabilities	\$11,799	\$16,377	39%	\$8,573	-48%
Non-current liabilities	\$0	\$0	n/a	\$0	n/a
Total liabilities	\$11,799	\$16,377	39%	\$8,573	-48%
Net assets					
Unrestricted	\$1,219,473	\$1,217,035	-0%	\$1,200,526	-1%
Temporarily restricted	\$50,000	\$26,110	-48%	\$67,023	157%
Permanently restricted			n/a		n/a
Total net assets	\$1,269,473	\$1,243,145	-2%	\$1,267,549	2%
Total liabilities & net assets	\$1,281,272	\$1,259,522	-2%	\$1,276,122	1%

Balance Sheet Metrics

	FY 2014	FY 2015	FY 2016
Months of Operating Cash -- Unrestricted	2	3	3
Total working capital -- Unrestricted	\$48,136	\$93,186	\$113,988
Current Ratio	9.32	8.28	22.11
Debt Service Impact	0%	0%	0%
Unrestricted Net Assets Net of Property, Plant and Equipment	\$48,136	\$93,186	\$113,988
Operating Margin	3%	-6%	6%
Depreciation as a % of Fixed Assets	3%	29%	32%
Leverage Ratio	0%		

Months of Operating Cash -- Unrestricted represents the number of months an organization can operate at current average monthly expense levels with existing unrestricted cash and cash equivalents. $\text{Cash} + \text{Cash Equivalents} / (\text{Total Expense} / 12)$. The ratio is calculated using unrestricted numbers only.

Total working capital -- Unrestricted consists of the resources available for operations, and in this report is calculated as unrestricted current assets minus unrestricted current liabilities. This is a conservative calculation of working capital and may differ from your internal calculations. Adequate working capital provides financial strength and flexibility to your organization, the ability to meet obligations as they come due, and the ability to take more risks, knowing there is a cushion to fall back on.

Current Ratio (Current Assets divided by Current Liabilities) determines the organization's ability to pay current debt using current assets. The higher the ratio, the more capable the organization is of paying its obligations. The ratio is calculated using unrestricted numbers only.

Debt Service Impact (Total Debt Service including principal and interest divided by Total Expense) calculates the % of an organization's total expenses applied to the total debt-service burden, e.g. a mortgage).

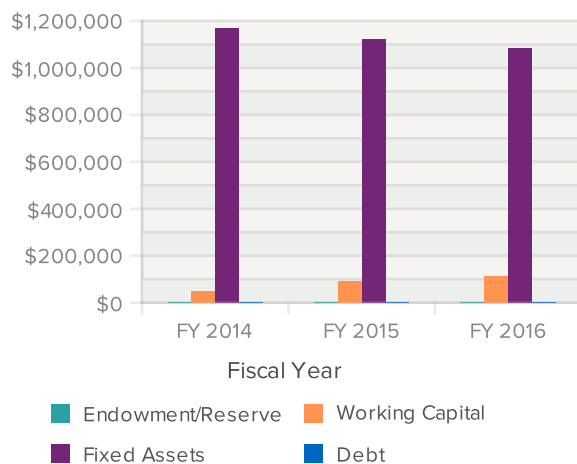
Unrestricted Net Assets Net of Property, Plant and Equipment (Unrestricted Net Assets - (Net Fixed Assets - Mortgage Debt)) shows what the organization's unrestricted net assets would be if they did not own any property, or have any debts associated with that property. Because this calculation is based on unrestricted values for net assets and fixed assets, if an organization fills out a single column balance sheet and does not separate fixed assets into restricted and unrestricted categories, this value will be blank.

Operating Margin (Change in Net Assets divided by Total Unrestricted Operating Revenue) is a measurement of the organizations efficiency in operating, highlighting the amount of an organization's surplus or deficit.

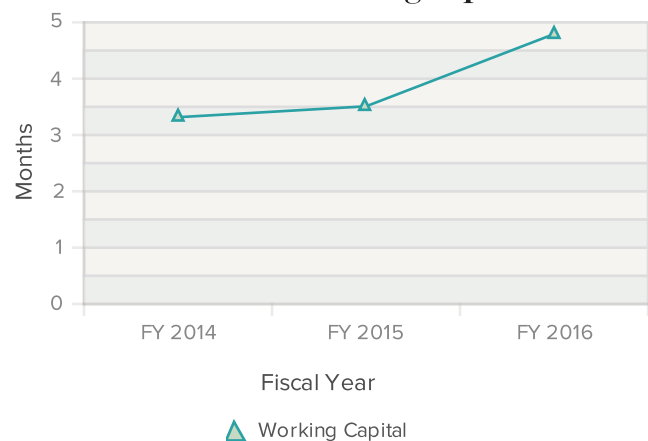
Depreciation as a % of Fixed Assets indicates the potential need for replacement or repair of fixed assets (such as buildings, furniture, office equipment, sets and props); especially significant for organizations that own a building or carry a long-term lease.

Leverage Ratio (Total Debt divided by Total Unrestricted and Temporarily Restricted Assets) determines how heavily the organization has borrowed. A number in excess of 50% may indicate a potential crunch.

Components of Net Assets



Months of Working Capital



Attendance

In-person Participation	FY 2014	FY 2015	% Change	FY 2016	% Change
In-person participation - paid	407	0	-100%	255	n/a
In-person participation - free	17,633	16,488	-6%	16,792	2%
Total in-person participation	18,040	16,488	-9%	17,047	3%

Types of In-person Attendance	FY 2014	FY 2015	% Change	FY 2016	% Change
Admissions		16,488	n/a	13,222	-20%
Registrants for classes/workshops			n/a	575	n/a
Guided tours participants			n/a	150	n/a
Lecture attendees			n/a	60	n/a
Festival attendees			n/a	3,040	n/a
Total in-person participation	18,040	16,488	-9%	17,047	3%

Attendance Ages	FY 2014	FY 2015	% Change	FY 2016	% Change
Children (18 and under)	625	4,122	560%	3,904	-5%
Children served in schools			n/a	950	n/a
Seniors		6,183	n/a	2,540	-59%
Adults		6,183	n/a	10,603	71%

Other Participation	FY 2014	FY 2015	% Change	FY 2016	% Change
Grant applicants			n/a	38	n/a
Grant recipients			n/a	19	n/a

Staffing

Staff & Non-Staff Statistics	FY 2014	FY 2015	% Change	FY 2016	% Change
Full-time permanent employees	2	2	0%	2	0%
Part-time permanent employees	1	1	0%	3	200%
Part-time permanent employees - FTEs	0.8	0.8	0%	1.16	45%
Number of part-time or one-time volunteers	172	172	0%	225	31%
Part-time or one-time volunteers - FTEs	4.5	4.5	0%	6.25	39%
Independent contractors	21	11	-48%	186	1,591%

Artistic Staff & Non-Staff Statistics	FY 2014	FY 2015	% Change	FY 2016	% Change
Part-time employees that are artists	0	0	-100%	1	n/a
Independent contractors that are artists	18	9	-50%	179	1,889%

Program Activity

	FY 2014	FY 2015	% Change	FY 2016	% Change
Temporary exhibits	14	15	7%	14	-7%
Distinct classes/workshops	57	53	-7%	31	-42%
Distinct class series/courses			n/a	10	n/a
Total classes/class sessions	0	0	n/a	215	n/a
Distinct guided tours			n/a	10	n/a
Total guided tour occurrences			n/a	10	n/a
Distinct lectures	1	0	-100%	4	n/a
Lecture occurrences	1	0	-100%	4	n/a
Programs offered in schools	0	0	n/a	1	n/a
Hours of programming in schools			n/a	150	n/a
Number of schools served			n/a	4	n/a
Artists placed in schools			n/a	9	n/a
Fairs/festivals/parades			n/a	1	n/a
Distinct other programs	3	4	33%		-100%
Other programs occurrences	3	4	33%		-100%